

**Part VII****Finances, Accounts and Audit****26. Finances and Accounts**

1. The Council may receive, for the purpose of its expenses, registration fee, renewal fees and such other fees and money made admissible under the Act and the rules framed thereunder, and the proceeds of the sale of register of architects, reports and other publications :  
Provided that the Council may accept grant, gift or deposit and such other financial assistance from the Central Government.
2. The Bankers of the Council shall be the State Bank of India or any other bank specified in column 2 of the First Schedule, to the Banking companies (Acquisition and Transfer of Undertakings) Act, 1970 (5 of 1970).
3.
  - a. All the funds of the Council shall be paid into the Council's accounts with any of the said banks and shall be withdrawn by means of cheques signed by the Registrar and countersigned by the President or any other officer authorized by him in this behalf.
  - b. The Cheque books shall remain in the personal custody of the Registrar.
4. The funds of the Council, surplus to current requirements may, on the recommendations of the Registrar and with the sanction of the Executive Committee, be invested in fixed deposits with any of the said banks or in any Government security or in any other security approved by the Central Government.  
  
\* Amended by Notification in the Gazette of India Part III, Section 4 on 31.07.1999.
5. An investment of the funds of the Council shall be made in the name of the Council.
6. The safe custody of receipts shall remain in the personal charge of the Registrar and shall be verified once in the six months with the Register of Investments referred to in regulation 27 and a certificate or verification shall be recorded by the Registrar and countersigned by the President.
7. The Registrar shall prepare detailed estimates of the receipts and expenditure for the next financial year, and shall submit the same for the sanction of the Executive Committee.
8. The funds of the Council shall not be appropriated for expenditure on any item which has not been duly sanctioned by the Council or by the President or the Registrar; as the case may be.
9.
  - a. The President shall have full powers to re-appropriate funds from one unit of appropriation to another subject to the conditions that the total budget provision is not exceeded and the President's action does not lead to any future financial commitment for the Central Government.
  - b. Copies of orders sanctioning such re-appropriation shall be communicated to the Executive Committee.

10. The Registrar shall have power to sanction expenditure of miscellaneous and contingent nature upto an amount not exceeding Rs.200/- in each case and the expenditure in excess of this amount shall require the sanction of the President.
11. A permanent advance of Rs. 200/- as imprest amount shall be made to the Registrar to meet day to day expenses.
12. The Registrar shall be the certifying officers for travelling and other allowances to members, inspectors and employees of the Council, and the President for those of Registrar.

## 27. Books of Accounts

1. The following account books of the Council shall be maintained, namely:-
  - i. The Cash Book.
  - ii. The Classified Abstract.
  - iii. The Register of Investments.
  - iv. The Register of Equipments and Furniture.
  - v. The Register of Cheque Books.
  - vi. The Register of Leave and Pension or Provident Fund Contributions.
  - vii. The Register of permanent advances.
  - viii. Annual accounts.
2.
  - a. Monthly accounts shall be compiled in the classified abstract according to the primary units of appropriation.
  - b. Suitable secondary units may be opened at the discretion of the Registrar who shall be responsible for the due preparation and maintenance of all accounts.

## 28. Audit of Accounts

1. The annual accounts of the Council shall be audited by an auditor appointed annually by the Council.
2. The result of audit shall be communicated to the Executive Committee.
3. A copy of the audited annual accounts and the report of the Council shall be submitted to the Central Government.